

FUND OVERVIEW

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

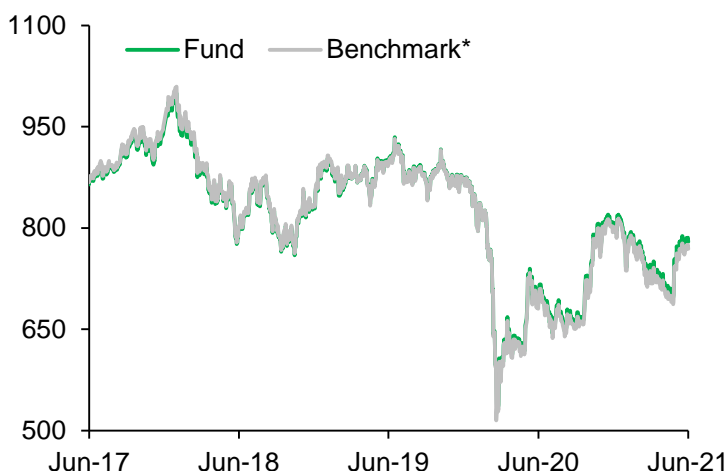
The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND FACTS

Classification:	Equity Fund
Launch Date:	March 14, 2003
Dealing Day:	Daily up to 11:00 AM
Minimum Investment:¹	PHP 5,000.00
Min. Subsequent Order:¹	PHP 1,000.00
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+3 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	1.00% per annum
Total Fund NAV (Mn) :	PHP 11,077.20

FUND PERFORMANCE AND STATISTICS (Purely for reference purposes and is not a guarantee of future results)
NAVPS GRAPH



NAVPS 779.61

BENCHMARK

Philippine Stock Exchange Index

STATISTICS

Portfolio Beta	1.00
Volatility, Past 1 Year (%) ⁶	19.54
Tracking Error ⁷	0.32
Number of Holdings	33

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	99.67
Cash & Cash Equivalents ⁸	0.33

Sector Holdings (Equity Portion)

Holding Firms	38.61
Property	21.22
Financials	16.19
Services	12.18
Industrials	11.47
Mining and Oil	0.00

CUMULATIVE PERFORMANCE (%)³

	1 mo	3 mos	6 mos	1 YR	3 YR	S.I. ⁴
Fund	4.07	5.55	-2.75	11.66	-2.48	537.46
Benchmark	4.12	5.44	-3.33	11.18	-4.06	513.38
PSEi(Total Return)⁵	4.21	5.92	-2.17	13.10	1.12	890.33

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. ⁴
Fund	11.66	-6.62	-0.83	-2.71	-2.11	10.71
Benchmark	11.18	-7.11	-1.37	-3.15	-2.41	10.48
PSEi(Total Return)⁵	13.10	-5.47	0.37	-1.44	-0.71	13.42

CALENDAR YEAR PERFORMANCE(%)³

	YTD	2020	2019	2018	2017	2016
Fund	-2.75	-8.08	5.26	-12.40	24.71	-2.19
Benchmark	-3.33	-8.64	4.68	-12.76	25.11	-1.60
PSEi(Total Return)⁵	-2.17	-6.90	6.46	-11.32	27.15	0.19

TOP HOLDINGS

Name	Maturity	%
SM Investments Corporation		16.57
SM Prime Holdings, Inc.		10.88
Ayala Land, Inc.		8.36
Ayala Corporation		6.54
BDO Unibank, Inc.		6.26

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

⁶Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁷Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange (PSEi) rose for a second consecutive month in June, rising 4.1% for the month and paring the year-to-date losses to 3.3%. The month-on-month strength was mainly due to the ramp-up in vaccinations in the country, as well as lower daily COVID-19 case counts in Metro Manila. Providing further support to the market was May inflation coming out in line with estimates at 4.5% yoy, with the BSP also keeping the policy rate unchanged during their Monetary Board meeting this month. While the index reached an intra-day high of 7,001 for the month, the market soon corrected following the US Federal Reserve meeting, in which commencing the discussion of tapering the Fed's bond purchases in the following meetings was brought up. Despite being buyers for the first half of the month, foreigners continued to be net sellers in June, with portfolio outflows amounting to PHP3.88 billion or USD79.5 million for the month.

Top gainers for the month include EMP (+30.8%), ICT (+14.4%), and DMC (+13.1%), with the largest month-on-month detractors being LTG (-6.5%), SECB (-3.3%), and BLOOM (-2.5%). Year-to-date, ICT (+32.6%), EMP (+26.7%), and DMC (+11.1%) were the best performers, while MEG (-20.8%), BLOOM (-19.7%), and RLC (-18.5%) were the worst performers.

Fund Performance. The Fund returned 4.07% for the month, underperforming its benchmark by 5 basis points. Year-to-date, return amounted to -2.75%, underperforming its benchmark by 58 basis points.

Fund Strategy. The Fund will continue to track the Philippine Stock Exchange Index (PSEi).